IPS Portugal Golden Visa Investments

INVESTMENTS GUIDE 2024

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WHY PORTUGAL GV?

Is the Portugal Golden Visa Ending? For now the answer is “No” and infact, it is still one of the world's top residency programs.

EU travel without visa
Portugal is a member of the European Union. Obtaining residency through the Golden Visa program allows individuals to live, work and access public education in Portugal as well as travel freely without a travel visa within the 27 countries in the EU Schengen Area.

A door to the 5th most powerful passport
The Golden Visa is very easy to maintain with a minim stay of an average of 7 days per year. After 5 years, and a pass in a simple A-2 level Portuguese language test, Golden Visa holder qualify for citizenship. Portugal has the 5th most powerful passport in the world with visa-free travel to 175 countries.

Easy stay requirements (a holiday every 2 years over the 5-6 year period)
The minimum stay requirements is only an average of 7 days per year.

Safety
Portugal is known for its political stability, safety, and high quality of life. The country offers a pleasant climate, beautiful landscapes, and a rich cultural heritage, making it an attractive destination for individuals and families seeking a better lifestyle. Portugal ranks #7 in the world in the Global Peace Index 2023.

Healthcare
Portugal's healthcare system ranks 25th in the 2023 Health Care Index by Numbeo.com. In 2022, the average life expectancy in Portugal reached 82.47 years, marking a 0.22 percent increase compared to 2021.

Lifestyle, ease of communication and cost of living
Portugal is also considered one of the top expat destinations due to its overall quality of life. The cost of living in Portugal is considered low as it remains one of the most affordable destinations in Europe. Cost of living in Portugal is, on average, 35.5% lower than in United States. It is also relatively easy to communicate in English in Portugal.

Investments
Portugal is an attractive country to invest in. It is a part of EU which is the 2nd largest economy in the world after the US. Portugal occupies a unique position in Europe. Contact us to know more.

REQUIREMENTS OF THE PORTUGAL GV

1. Main applicants must over 18 years of age and a Non-EU/EEA Citizen
2. Main applicants must make a qualifying investment in Portugal using funds from abroad
3. Main applicants must hold qualifying investment for a minimum of 5 years
4. All applicants must hold a clean criminal record
5. All applicants must hold private health insurance
6. All applicants must reside in Portugal for an average of seven days a year

FAMILY REUNIFICATION

Under 1 main applicant and thus qualifying investment, the main applicant can regroup:

1. Spouse or partner
2. Children under the age of 18
3. Children over the age of 18, who are dependent on the main applicant financially. Adult children must be enrolled in full-time education and unmarried to qualify as dependents
4. Siblings under the age of 18 of either yourself or your spouse/partner. For siblings to qualify as dependents, the main applicant or partner must have legal custody of them
5. Dependent parents (over the age of 55) of either you or your spouse/partner. The main applicant must provide documents proving their dependency unless they are older than 65

TIMELINE TO SUBMISSION

Steps and general timelines

<u>Week 1 : Getting Started</u>
Choose Option of Investment
Hire legal and tax representation and select a bank

<u>Week 2-4 : Selecting investment fund / business and documents preparation</u>
Due diligence on fund / funds to invest in
Immigration Documents
Personal Documents
Transfer funds to Portugal

<u>Week 5-6 : Investment documents and Golden Visa application submission</u>
Investment contract
Investment payment
Proof of Investment
Submission of documents to AIMA
Contact us

CITIZENSHIP TIMELINES

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To obtain citizenship the Golden Visa holder(s) must

1. maintain the investment(s) for 5 years,
2. stay in Portugal and average of 7 days per year,
3. maintain health insurance in Portugal,
4. have clear Police Clearance Reports, and
5. Pass an A2 (very basic) level of Portuguese test.

We will guide you through the process of application and take your through in the requirements every step of the way. Contact us.

FEES AND COSTS

Lawyers charge between €5,000 to €10,000 for initial applications for the main investor and €700 to €1,000 for each reunification member. These services include:

- Opening of a Portuguese Bank Account
- Due Diligence on investment selected
- Drafting and reviewing of legal contracts for the Golden Visa application
- And other services related to the Portugal Golden Visa and related investment
- Reunification members' applications
- Lawyers typically charge between €1,800 to €2,500 for renewals for main applicants.

As of 12 March 2024 AIMA has update their fees (New AIMA Fees). The analysis fee is 605,10€ and the residency card for concession purposes 6045,20€ For renewals (2nd and 3rd card) the card fees are 50% of the initial fees.

Lawyers generally charge €500 for tax representation. Accounting fees range from €400 to €1,000 per annum.

Contact us for a sample calculation of year by year calculation of fees and projected returns on your investments and find out from us how to obtain sound consultation, a responsive and efficient legal and processing team, to make your application journey and smooth one. Contact us for your legal representative recommendations.

DOCUMENTS CHECKLIST (GENERAL)

Main Applicant

1. Valid Passport
2. Certificate of criminal record of the country of origin, or of the country where is living for more than one year
3. Proof of tax identification number of the country of origin or tax residence
4. Entry and legal stay in Portugal (renewals)
5. Health insurance, address proof, work certificate, income proof (renewals)
6. Payment of application fee
7. Payment of Residency Card fee

Reunification Members

1. Valid Passport
2. Proof of family bond (birth certificate / marriage certificate)
3. (Adults / +16) Certificate of criminal record from the country of birth, citizenship and residence for the last one year, address proof
4. (Adults +18 or +65) Proof of economic dependence, single status and school enrolment
5. Entry and legal stay in Portugal (renewals)
6. Health insurance (renewals)
7. Payment of application fee
8. Payment of Residency Card fee

TYPES OF INVESTMENTS

Since October 2023, direct or indirect real estate investment is revoked on all options of investments which qualifies for the Portugal Golden Visa. Based on the new rules for the Portugal Golden Visa, there are now 5 attractive investments and contributions to obtain a Portugal Golden Visa:

1. Investment of € 500,000 for acquisition of shares/units in a non-real estate collective investment entities (Funds)
2. Creating 10 Jobs
3. Investment of € 500,000 in share capital of a Portuguese Company with the maintenance of at least 10 job positions, for a minimum period of three years
4. Contributing a minimum of €250,000 in activities of artistic output, reconstruction or maintenance of the national heritage
5. Contributing a minimum of €500,000 in research activities in the scientific or technologic areas

There are currently a handful of qualifying businesses structured for your convenience of obtaining a Portugal Golden Visa and between 30 to 50 funds which qualify for the Portugal Golden Visa. The type of investment will depend on your investments goals, budget, due diligence process and even timelines. Let us assist you to narrow down you options for you.

Click here for IPS Portugal Golden Visa Investments funds and businesses you can invest in.

Visit our website at www.portugalgvinvestments.com for latest list of investments which qualifies for the Portugal Golden Visa.

CONTACT US
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